



PRESS STATEMENT

MARGMA CALLS FOR GLOBAL GLOVE IMPORTERS TO STAY VIGILANT *fraud and scam alerts!*

Petaling Jaya, 4 June 2020 – The President of the Malaysian Rubber Glove Manufacturers Association (MARGMA) Denis Low is raising an urgent red flag to warn all local and international buyers to stay vigilant amidst the race to purchase medical gloves. MARGMA recently received over a dozen reports from its members which discovered frauds and fake agents claiming to represent their respective companies for the glove supplies. Some members reported that fake company letters were produced to appoint bogus agents while others were prompted by customers as quoted prices soared higher and promised of delivery timeline were cut short.

As global glove demand continues to spike due to the overwhelming Covid-19 pandemic, fraudsters and scammers quickly emerged and are harming both the genuine sellers and buyers in the industry. MARGMA urge buyers from both local and International markets not to fall prey to such fraudsters and scammers.

ALL buyers are encouraged to check the MARGMA website <http://www.margma.com.my/ordinary-members/> to ascertain the genuineness of the manufacturers they are dealing with or email contact@margma.com.my should there be any doubt.

Buyers are reminded that while glove prices have soared and demand is over-whelming, industry's supply are being fully booked until early next year. In such a situation, nobody, other than the bonafide manufacturers can spare supply of gloves at limited quantities. All buyers are advised to be extra careful and not get caught by these fraudsters claiming to offer any quantities of glove and at ridiculous prices. In order to stay vigilant, buyers are encouraged to counter-check with the direct manufacturers or MARGMA.

Meanwhile, MARGMA assures the world that the industry is doing its best to meet global demand for the supply of medical gloves. The industry players are also working within new operating guidelines and abide by the stringent social compliances as manifested in the Industry Code of Conduct on Social Compliance for good governance of its workforce and the environment. Workers safety and welfare are being monitored critically to ensure a very conducive and rewarding workplace environment for all strata of employees in the industry.

Majority of MARGMA Members are members of SEDEX, one of the world's leading ethical trade service providers, working to improve working conditions in global supply chains covering Labour, Health and Safety, Environment and Business Ethics.



In the 1st quarter of 2020, export of gloves amounted to approximately 53 billion pieces. For 2020, MARGMA estimated world consumption to reach 330 billion pieces of gloves and Malaysia is expected to provide about 220 billion pieces. In 2019, Malaysia exported 187 billion pieces out of an estimated world consumption of 296 billion pieces. MARGMA foresees the shortage of gloves due to overwhelming demand this year, to spill into 2021 with the industry continuing to be in an oversold position.

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About MARGMA

MARGMA was established in 1989 as a non-profit industry association that extends a range of services to members comprising Malaysian rubber glove manufacturers and associated suppliers and supporting organisations.

The association provides a common platform for discussion and exchange of views aimed at furthering the commercial objectives of its members and promoting a solid trade fraternity amongst them. Since its inception, MARGMA has been the official voice and advocate for the Rubber Glove Industry in Malaysia, having collaborated closely with key Malaysian Government agencies and related ASEAN glove associations to promote and protect the interests of its members and the industry. MARGMA also assists its members in addressing domestic and international issues related to their businesses and the industry.

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